

MILKFOOD LIMITED

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E-mail : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com

CIN : L15201PB1973PLC003746 GST : 07AAACM5913B1ZY

14th February, 2026

MFL\SCY\2025 - 26
The Manager (Listing)
The BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort, Mumbai-400 001

Ref: Newspaper clipping about publication of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2025.

Scrip Code No.: 507621

Dear Sir/Madam,

Pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper clippings dated 14th February, 2026 containing Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2025.

You are requested to take the same on your records.

Thanking you,
For Milkfood Limited

Rhatur

Rakesh Kumar Thakur
Company Secretary



Encl: As above

milkfood

Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab)

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BRIEFLY

BMC Budget to be presented in February last week:



Mumbai: The Brihanmumbai Municipal Corporation's budget for 2026-27 is scheduled to be presented in the last week of February, civic sources said on Friday. A general body meeting has been convened by the Mayor Ritu Tawade on 16 February at 2.30 p.m. to appoint members to four major committees. These include 26 members each to the Standing Committee and the Improvement Committee, 26 members to the Education Committee, and 16 members to the BEST Committee. Elections for the chairpersons of the Standing Committee and the Education Committee are expected to be held on February 20, while polls for the Improvement Committee and the BEST Committee are likely on 23 February. The BJP is reportedly considering Prabhakar Shinde for the position of chairperson of the Standing Committee. Apart from the elections of heads of various committees, the civic administration is set to take up crucial organisational decisions including the formal declaration of the Leader of the House and the Leader of the Opposition.

Raj ACB recovers gold, silver and cash in raids at clerk's premises:

Jaipur: The Anti Corruption Bureau (ACB) Rajasthan has unearthed unaccounted cash of around Rs 76 lakh, along with more than 1 kg of gold, over 2 kg of silver and the documents of houses and plots of land, from the Bikaner premises of a Panchayati Raj Department clerk. The tainted lower division clerk, Shubhkanar Parihar's premises were raided by five teams of ACB officials early Friday morning to make the big seizure as further investigation was still on. Director General of ACB Govind Gupta said here this afternoon. The documents recovered so far showed at least 17 hectares of agricultural land in the name of the accused employee, and the assets-income exceeded around 900 per cent to his known sources of income. Gupta said a complaint about income and assets disproportionate to unknown source of income was received against the accused LDC Parihar. Following indication of a prima facie case in initial inquiry in the complaint, an FIR was lodged against the accused at the ACB police station on Wednesday. In a well-coordinated action, the five teams led by senior bureau officers carried out raids at Parihar's premises in different colonies of Bikaner city.

Bihar Oppn takes govt to task over crimes against women

IMRAN MOJIB Patna, 13 February

During the ongoing Budget Session of the Bihar Assembly, the Opposition has been attempting to corner the state government over rising crime, particularly crimes against women, questioning Chief Minister Nitish Kumar's (Photo) claims of "good governance."

On Friday, the Legislative Council reverberated with slogans and protests as RJD legislators strongly criticised the Nitish government over the deteriorating law and order situation.

Former Chief Minister Rabri Devi said people across the state are suffering as the government has failed to curb crime. She demanded the resignation of Deputy Chief Minister Samrat Choudhary, stating that the BJP leader had earlier promised to ensure that criminals would be caught within 24 hours or he would



step down. "No one is safe in Bihar today. Murders, robberies, and rapes are happening every day. Why isn't Samrat Choudhary resigning?" she asked.

RJD leader Abdul Bari Siddiqui also targeted the government, claiming that crime has increased significantly since 2005. He said the number of crime cases has risen from 1.52 lakh to 3.52 lakh during the past 20 years of NDA rule.

He asserted that crime figures have been steadily rising and argued that these

deliberately killed, and her body thrown from the fourth floor in an attempt to destroy evidence.

A video clip of the incident that went viral on social media allegedly shows a few boys going to the particular floor and leaving shortly after the girl fell, raising suspicion about their possible involvement.

Taking the matter seriously, Patna Senior Superintendent of Police (SSP) Kartikeya K. Sharma visited the coaching institute along with his team and conducted a detailed inspection of the scene. Police have registered a case under charges of murder and provisions of the POCSO Act.

SSP Sharma confirmed that, based on a complaint lodged by the victim's family, an FIR has been registered at the Phulwari Sharif police station under sections related to murder and the POCSO Act.

Police have detained some individuals for questioning, though no official arrests have been confirmed so far.

Cong wants Maha FDA minister's head amid staffer bribery scandal

STATESMAN NEWS SERVICE Mumbai, 13 February



The Congress lambasted the Fadnavis government here on Friday and demanded the resignation of Food & Drug Administration (FDA) Minister Narhari Zirwal (photo) after the state Anti-Corruption Bureau (ACB) sealed the office of the minister inside the state secretariat (Mantralaya) and caught two employees red-handed while taking bribes.

One official Rajendra Dherange, who was caught red-handed inside the minister's office said that the bribe was accepted as per the instructions of Food & Drug Administration Minister Narhari Zirwal's private secretary Ramdas Gade, who has been arrested.

Incidentally, FDA Minister Narhari Zirwal is a minister from the Ajit Pawar-led NCP.

"If any connection to me is found, I will resign 100 percent," Zirwal said, even as Congress state president Harshvardhan

Sapkal demanded: "When it comes to light that bribery is going on openly in his office, he should immediately resign from the post of minister for a fair investigation."

Meanwhile, Congress leader Nana Patole alleged that corruption is thriving in all the offices of the state government. "Such corruption is going on in every department of the government. However, since Narhari Jhirwal is a tribal, a trap was laid on him. They are trying to show how clean they are. It is an obvious fact that no signature is made without taking money in every department of the government," Nana Patole said.

Congress alleges that Bishnoi gang may have Maharashtra govt's support



STATESMAN NEWS SERVICE Mumbai, 13 February

Maharashtra state Congress spokesperson Atul Londhe sharply criticised the Fadnavis government on Friday for poor law and order, after a spate of recent threats to Bollywood celebrities like Salman Khan, Ranveer Singh

and Rohit Shetty from the Lawrence Bishnoi gang.

Londhe also raised questions about how jailed gangster Lawrence Bishnoi (photo) continues to operate with impunity despite being behind bars. "When Lawrence Bishnoi is in prison, and you (Fadnavis-led government) are in power and control the prison, he is still able to do all these things."

Bishnoi may even have the support of those within the administration and political circles. So whose failure is

this? It is entirely the failure of Devendra Fadnavis and the Maharashtra government," Congress spokesperson Atul Londhe said. "When the Congress was in power, strict actions were taken against extortion rackets and underworld gangs in Mumbai but the current government has failed to rein in criminal elements despite repeated incidents targeting high-profile personalities. We have a so-called powerful chief minister, who also serves as the home minister of the

state. Ensuring law and order is his responsibility. But the law and order situation is deteriorating not only in Mumbai but also in his hometown Nagpur," Atul Londhe said. Incidentally, Londhe criticism of the Fadnavis government came after Bollywood star Ranveer Singh received a threat through WhatsApp from unidentified persons, earlier this week, while an unidentified gunman fired five rounds at filmmaker Rohit Shetty's residence in Juhu, for which a member

of the Lawrence Bishnoi gang took responsibility.

"It seems like the state government is short of ideas and not in any position to take strict action."

So they engage only in Hindu-Muslim debates instead of addressing the mainstream issues of unemployment, inflation or women's safety," Londhe said.

"In fact, the failure of law and order could be seen even during election time. There have been threats to film stars like Salman Khan and

Ranveer Singh, besides filmmaker Rohit Shetty. Shots were fired at Salman Khan's house, and these things are happening frequently, but the government does not have an answer to these issues," Londhe said.

Earlier this week, the Mumbai police invoked the Maharashtra Control of Organised Crime Act (MCOCA), 11 days after five shots were fired at Bollywood director Rohit Shetty's residence and arrested five people so far.

World Radio Day: Have 'experienced potential of radio first-hand,' says PM Modi



STATESMAN NEWS SERVICE New Delhi, 13 February

The World Radio Day on Friday was marked with tributes to radio as a trusted and enduring voice that continues to connect people across geographies, languages, and generations. This year's theme, "Radio and Artificial Intelligence: AI is a tool, not a voice," further underscores the growing role of technology in broadcasting while reaffirming the primacy of human judgment and credibility.

Prime Minister Narendra Modi extended greetings on the occasion, describing radio as a "timeless lifeline" for remote communities while recounting his own journey in the medium—that remains a trusted companion for people, whether in remote villages or bustling cities. Referring to his monthly programme, Mann Ki Baat, he talked of his experience with the power of radio firsthand and invited citizens to share inputs for the upcoming edition of the programme.

"World Radio Day is about celebrating a medium that is a trusted voice for people, be it in remote villages or bustling cities. For years, the radio has delivered timely

information, amplified talent, and encouraged creativity. This is a day to acknowledge the efforts of all those associated with this medium.

Through #MannKiBaat, I have experienced the potential of the radio firsthand in bringing out the societal strength of our people. This month's

programme will take place on Sunday, 22 February. Do share your inputs for the programme," he wrote on 'X'. Launched by the Prime Minister in October 2014 through All India Radio (Akashvani), 'Mann Ki Baat' strategically leveraged radio's extensive reach to connect with rural and remote populations, incorporating regional languages and public suggestions.

Debits Recovery Tribunal-I, Delhi
4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

TA No. 9/2025
INDIAN BANK ..APPLICANT
vs
V K ENTERPRISES ANAND ..DEFENDANT

To, (1) M/S V K ENTERPRISES (THROUGH PROP. SHRI VIRENDER KUMAR ANAND) 56 B-4, 1ST FLOOR, DAMODAR PARK INDUSTRIAL AREA DULHAD GARDEN DELHI-110095

Whereas the above-named applicant has instituted a case for recovery of Rs. 25,00,818.26/- (RUPEES TWENTY NINE LAKHS EIGHT THOUSAND EIGHT HUNDRED TEN AND TWENTY SIX PAISA ONLY) against you and whereas it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in ordinary way. Therefore, this notice is given by advertisement directing you to make appearance before Ld. Registrar on 04.05.2025. For further details kindly visit DRT website www.tribunal.gov.in Phone Number: 011-23748473.

Take notice that in case of your failure to appear on the above mentioned day before this Tribunal, the case will be heard and decided in your absence.

(i) All concerned may attend their cases by hybrid mode (by physical appearance in the Court or through CSCO WEBEX VCLink)

(ii) For online appearance through VC all the Advocates/Litigants shall download the Cisco Webex application/software.

(iii) "Meeting ID" and "Password" for the next date of hearing qua cases to be taken by Hon'ble Presiding Officer/Registrar/Recovery Officer-I shall be available one day prior to the next date at DRT Official Portal (drt.gov.in) under the Public Notice Head.

(iv) In any emergency qua that, the Advocates/Litigants can contact the concerned official at Ph. No. 011-23748473.

Given under my hand and seal of the Tribunal on this 12th JAN, 2025.

By order of this Tribunal

Before Debts Recovery Tribunal-II, Delhi
4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

Notice under section 19(4) of the Recovery of Debts Due to Bank and Financial Institutions Act, 1993 read with Rule 12 & 13 of the Debts Recovery Tribunal (Procedure Rule) 1993 in the matter of
GA No 692/2025 Date: 13.12.2025
PUNJAB NATIONAL BANK - APPLICANT
Versus
M/s A.S. CONSTRUCTIONS & AHR. ..RESPONDENT

To, DEFENDANT
D1. M/S A.S. CONSTRUCTION CO
D2. SHRI SAURABH KUMAR
BOTH AT: HOUSE NO 417 SHALOM APARTMENT NEAR DURGA HOUSE NO 417 SHALOM APARTMENT NEAR DURGA ASHRAM MANDIR CHATTARPUR NEW DELHI-74

Whereas the above named applicant(s) has/have instituted a case for recovery of Rs. 41,98,654.31/- (RUPEES FORTY ONE LAKH NINETY EIGHT THOUSAND SIX HUNDRED FIFTY FOUR AND THIRTY ONE PAISE ONLY) against you and whereas as it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in the ordinary way therefore, this notice is given by advertisement directing you to make appearance in the Tribunal on 18.05.2025 at 11.00 A.M.

Take notice that in default of your appearance on the day before the mentioned, the case will be heard and determined in your absence.

All the matters will be taken up through Video Conferencing or Physical and for that purpose:-

(i) All the Advocates/Litigants shall download the "Cisco Webex" application/software.

(ii) "Meeting ID" and Password for the date of hearing qua cases to be taken by Hon'ble Presiding officer/Registrar shall be displayed in the daily cause list itself at DRT Official Portal i.e. drt.gov.in.

(iii) In any emergency the Advocate / Litigants can contact the concerned official at Ph. No. 23748478.

Given under my hand and seal of the Tribunal this 18th day of Dec., 2025

BY ORDER OF THE TRIBUNAL SECTION OFFICER, DRT-II, DELHI

MILKFOOD LIMITED
CIN: L15201PB1973PLC003746
Registered Office: P.O. Bahadurgarh -147021; Distt.: Patiala (Punjab); Tel: 0175-2381404; Fax: 0175-2380248
E-mail: milkfoodltd@milkfoodltd.com; Website: www.milkfoodltd.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2025
(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
		1	2	3	4	5	6
1	Income						
(a)	Revenue from operations	8,629	7,405	11,328	23,400	28,973	44,776
(b)	Other income	1	10	128	566	129	188
	Total income	8,630	7,415	11,456	23,966	29,102	44,964
2	Expenses						
(a)	Cost of materials consumed	7,573	5,596	10,381	19,422	23,846	37,457
(b)	Changes in inventories of finished goods, work-in-progress	(1,059)	1,027	(580)	210	279	(55)
(c)	Employee benefits expense	711	623	590	1,883	1,737	2,358
(d)	Finance cost	367	349	116	1,038	756	1,083
(e)	Depreciation and amortisation expense	170	214	183	580	515	710
(f)	Other expenses	761	392	593	1,581	1,579	2,653
	Total expenses	8,523	8,201	11,283	24,714	28,712	44,206
3	Profit before Taxes (1±2) (Including expenses ESOPs Rs. 218 Lakhs)	107	(786)	173	(748)	390	758
4	Tax expense						
a)	Current Tax	-	-	35	-	90	154
b)	Adjustment of tax related to earlier year	(35)	-	93	(35)	93	2
c)	MAT credit recognition/ utilized	-	-	(18)	-	(3)	36
d)	Deferred Tax Charges / (credit)	-	-	-	-	-	114
	Total tax expenses	(35)	-	110	(35)	180	306
5	Net Profit / (Loss) after tax (3±4)	141	(786)	63	(713)	210	452
6	Other Comprehensive Income / (Loss)						
	Items that will not be reclassified to profit or (loss)	(9)	10	4	5	13	13
7	Total Comprehensive Income for the period (5±6)	132	(776)	67	(708)	223	465
8	Paid-up Equity Share Capital (Face Value of the Share is Rs. 5/- each)	1,219	1,219	1,219	1,219	1,219	1,219
	Other Equity						11,325
9	Earnings per share (of Rs. 5/- each) (not annualised):						
(a)	Basic	0.58	(3.22)	0.26	(2.92)	0.86	1.86
(b)	Diluted	0.55	(3.22)	0.26	(2.92)	0.86	1.86

NOTES:

- The unaudited standalone financial results of the Company for the quarter and nine months ended 31st Dec 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th Feb 2026. The statutory auditors have expressed a modified report on these results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended except as stated.
- The company is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder" and therefore there are no reportable segments as per IND AS-108 "Operating Segment".
- Contingent Liabilities - Claims against the company not acknowledged as debts - Rs. 4364 Lakhs as certified by the management.
- Against the Trade receivables of Rs 47 Lakhs (net of write off/ provisions of Rs 22 Lakhs) from an entity facing an insolvency petition before the NCLT, a claim of Rs 78 Lakhs including interest of Rs 9 lakhs has been filed before the Resolution Professional. The Company is of the view that it has good chance to recover the amount of claim. As a matter of abundant caution, the amount of Rs 22 Lakhs as stated above has been written off/ provided in the books in the earlier year.
- Accounting for deferred tax assets / liability and provision for non/slow moving inventories/trade receivables /advance to suppliers, if any, will be done/recognized at the year end. The company has complied with the Labour code 2025 and as per its view there is no significant impact.
- (a) The Commissioner (Appeals), CGST, Ludhiana (Commissionerate Ludhiana) vide order dtd 28.11.2025 has upheld the order of Addl CGST Commissioner, Mohali (Commissionerate Ludhiana, and confirmed the demand of ₹1,896 lakhs along with an equivalent amount of penalty. The Company has further filed an appeal before the CGST Tribunal hearing of which is not fixed. The company has been legally advised that it has a good case of success. (b) The CGST Commissionerate, Jaipur has raised a demand of ₹2 lakh, against which the Company has filed an appeal and is hopeful of a favourable outcome.
- Other Income for the period ended 31.12.2025 includes write back of security deposit pertaining to earlier years of Rs 310 Lakhs considered no longer payable.
- Pursuant to Special resolution dtd 25.09.2025 passed in the AGM, the Company has entered into an Asset Purchase Agreement dtd 16.01.2026 to sell, transfer, convey, assign and deliver **Identified assets** of Moradabad Unit Accordingly the Company has classified the **Identified Assets as "Assets held for sale"** in accordance with Ind AS 105 and **not charged the depreciation on the identified assets for the Quarter 3.**
- Company has revised the useful life of Vehicle from 6 years to 8 years (As per schedule II of Companies Act 2013) from Financial year 2019-20 onwards retrospectively which has resulted in reversal of depreciation of Rs 251 Lakhs shown under other income and understatement of loss for the period ended 31.12.2025 to that extent as per IND AS 8.
- Pursuant to the approval of the Nomination and Remuneration Committee, the company has granted options numbering 12,18,000 (Fair value Rs 409 Lakhs) as Stock Incentive Plan on 20.06.2025 to the Eligible Employees/Director of the company under the "Milkfood Ltd Employee Stock Option Plan 2024" complying the Companies Act read with Securities and exchange Board of India (share based employee benefits and sweat equity regulations) 2021. The vesting period is till 20.06.2026. As per Ind AS 102 "Share based Payments" an amount of Rs 103 Lakhs for the third quarter and Rs. 218 Lakhs for the Nine months ended 31.12.2025 has been accounted for as employee benefit expenses with a corresponding credit to ESOP Reserve.
- Previous period figures have been recast/regrouped/reclassified wherever necessary to make them comparable with those of current period.

For and on behalf of Board of Directors Milkfood Limited
sd/-
(Sudhir Avasthi)
Managing Director
DIN:00152375

Place : New Delhi
Date : 13th February, 2026

